

Dharma Rain Zen Center

Board of Directors Meeting Minutes

August 17, 2023

Present: Todd Tsuho Sattersten (A), Alice Chan (2), Sam Murphy (2), Jean Renso Bond (2), Carrie Schultz (1), Stacy Zonnyo Riger (1)

Absent: Kakumyo Lowe-Charde (A), Rick Hogetsu Mitchell (3), Alison Muchaku Dunfee (1)

Quorum: Met

Member Concerns: None

Committee Reports

Financial: Our financial results are a little weak. The month of July showed a loss of \$(9,000) and YTD our loss is \$(26,000). At \$142,000 our cash balance is still substantial but is the lowest it has been in a year. We will continue to monitor this closely.

Health and Safety: None.

Building and Grounds: Nothing to report

Other Business

Sexual Harassment Policy: The policy has been reviewed through a DEI lens and the Ethics Committee made comments and suggested changes. Tsuho has what is (hopefully) the final edit that he will circulate for approval by the board.

Cash Management: Sam suggested that Jyoshin close the savings account at OnPoint Bank and open an online savings account at Ally Bank. This will improve the return on savings from virtually nothing to 4.25%. The money will be FDIC insured and easily transferrable in and out of our checking account. It will require some closer attention to checking balances.

Development Proposal: Kakumyo has been developing plans and pro-forma financial projections for the construction of a self-funded smaller building which would include a classroom to expand Frog Song and for Dharma Garden. It would potentially also include additional upstairs living space. The concept was explained and discussed at a high level.

Upcoming Events

Fall Sangha Forum October 15. The October board meeting was moved up to October 12 for some extra time to prepare.

Emerging Sangha Leadership Training is March 2024. Hoping to provide intensive training for 15-20 upcoming Sangha leaders from around the country.

Dharma Rain 50th anniversary is June 24, 2024. Ideas for celebration are encouraged.

Action Items

Sam – connect with Kakumyo about any records or documents regarding the original founding of Frog Song. Understand the original process as we consider expansion.

Tsuho – Follow up with Jyoshin regarding separation of duties in handling cash deposits and status of opening new savings account. Circulate sexual harassment policy for approval.

Alice – Get an update of fundraising for the solar project from Zachary and circulate to the board. We did not have up to date numbers for the meeting.

All – think about 2 or 3 topics for the Fall Forum. Kakumyo is looking for a volunteer to help write the end of year fundraising letter.

Next Meeting is September 24 at 7 pm. The October meeting was moved forward a week to the 12th.

Adjourn 8:15

Submitted by Sam Murphy, Secretary